

BANGALORE FORT FARMS LIMITED

CIN:L51101KA1966PLC001643

Regd office: Kanaka Nivas, 558 MVJ International School Road, 1st Cross Marathalli Colony, Bangalore-560 037

Corporate Office: 16A Brabourne Road, 6th Floor, Kolkata - 700001

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Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2018

(In Rupees)

	Particulars	Quarter Ended			Year to date		Year end
		31-03-2018	31-12-2017	31-03-2017	31-03-2018	31-03-2017	31-Mar-17
1	Income	Audited	Unaudited	Audited	Audited	Audited	Audited
a	Revenue from operations	4,03,15,867	3,30,19,574	-	9,79,94,617	24,09,318	24,09,318
b	Other income	2,89,392	-	-	2,98,599	-	-
	Total Revenue (a + b)	4,06,05,259	3,30,19,574	-	9,82,93,216	24,09,318	24,09,318
2	Expenses:						
a	Purchases of Stock-in-Trade	3,57,75,376	2,81,09,472	-	7,11,85,612	31,02,600	31,02,600
b	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	24,21,145	21,85,310	-2,74,69,276	1,89,19,051	-18,71,649	-18,71,649
c	Employee benefits expense	4,48,216	4,45,541	1,20,000	11,73,757	4,87,500	4,87,500
d	Finance Cost	-	-	-	-	-	-
e	Depreciation and amortization	1,33,411	1,36,663	-	2,91,564	-	-
f	Other expenses	12,47,857	10,31,999	1,23,480	32,68,308	6,86,767	6,86,767
	Total expenses	4,00,26,005	3,19,08,985	-2,72,25,796	9,48,38,292	24,05,218	24,05,218
3	Profit before exceptional and extraordinary items and tax (1 - 2)	5,79,254	11,10,589	2,72,25,796	34,54,924	4,100	4,100
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	5,79,254	11,10,589	2,72,25,796	34,54,924	4,100	4,100
6	Tax expense:						
a	Current tax (MAT)	1,77,039	1,99,000	-	6,61,539	1,300	-
b	Current tax	-	-	1,300	-	-	1,300
c	Deferred tax	-	-	-	58,544.00	-	-
	Total tax expense	1,77,039	1,99,000	1,300	7,20,083	1,300	1,300
7	Profit/(Loss) for the period from continuing operations (5-6)	4,02,215	9,11,589	2,72,24,496	27,34,841	2,800	2,800
8	Profit/(loss) for the year	4,02,215	9,11,589	2,72,24,496	27,34,841	2,800	2,800
9	Other Comprehensive income	-	-	-	-	Not applicable	Not Applicable
10	Total Comprehensive income [8+9]	4,02,215	9,11,589	2,72,24,496	27,34,841	Not applicable	Not Applicable
11	Paid up Equity share capital (Face value Rs.10/- each)	4,79,94,000	4,79,94,000	2,60,50,000	4,79,94,000	2,60,50,000	2,60,50,000
12	Reserve excluding Revaluation Reserve as per Balance Sheet of previous Accounting year				1,10,25,804	44,50,763	44,50,763
13	Earnings per equity share:						
a	Basic	0.084	0.290	10.451	0.833	0.001	0.001
b	Diluted	0.084	0.290	10.450	0.833	0.001	0.001

NOTES:

1. The Company has adopted Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder, w.e.f 1st April, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (amendment) Rules, 2016. The financial results presented in accordance with Ind AS 101. First-time Adoption of Indian Accounting Standards have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34-Interim Financial Reporting. The figures for the quarter and year ended 31st March, 2018 presented here are also Ind AS compliant.



2. The Ind AS compliant financial results pertaining to quarter ended 31st March, 2018 are in line with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 and management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

3. As the Company's business activity falls within a single significant primary business segment i.e. Agro Items, no separate segment information is disclosed.

4. The reconciliation of Net Profit as reported under previous Generally Accepted Accounting Principles (Indian GAAP) and Total Comprehensive Income as per Ind AS for the previous corresponding 3 months ended 31st March, 2017 is given below:

Particulars	Quarter ended 31st March, 2017
Net Profit for the period as reported under previous GAAP (Indian GAAP)	2,72,25,796
Others	-
Tax adjusted on above	1,300
Net Profit for the period as reported under Ind AS	2,72,24,496
Other Comprehensive income (net of tax)	-
Total Comprehensive Income as reported under Ind AS	2,72,24,496

5. The above unaudited financial results after review of the Audit committee were approved by the Board of Directors at their respective meeting held on 25th May 2018

6. The Statutory Auditors of the Company have carried out a limited review of the above unaudited financial results for the Quarter and Year ended 31st March, 2018 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

7. Previous period figures have been re-grouped / re-classified, wherever necessary to make them comparable to the current period presentation.

Place : Kolkata
Dated : 25/05/2018



On behalf of the Board
For Bangalore Fort Farms Limited


Srinivasan Ramakrishna Iyengar
Director
DIN:05255039

BANGALORE FORT FARMS LIMITED

Balance Sheet as at 31st March, 2018

	Particulars	As at 31st March	As at 31st March
		2018	2017
		Amount (Rs.)	Amount (Rs.)
ASSETS			
(1)	Non-current assets		
	(a) Property, Plant and equipment	42,40,053	-
	(b) Other Intangible assets	46,473	-
	(c) Financial assets		
	(i) Investments	70,880	61,673
	(ii) Loans	12,21,600	12,21,600
		55,79,006	12,83,273
(2)	Current assets		
	(a) Inventories	1,12,62,203	3,01,81,254
	(b) Financial assets		
	(i) Trade receivables	5,54,41,908	7,66,008
	(ii) Cash and cash equivalents	1,03,053	33,008
	(iii) Bank balances other than (iii) above	45,62,920	1,90,574
	(iv) Loans	12,61,693	3,54,193
	(v) Others -Security deposit	8,43,900	-
	(c) Other current assets	6,22,551	3,861
		7,40,98,228	3,15,28,897
	Total Assets	7,96,77,234	3,28,12,170
EQUITY AND LIABILITIES			
Equity			
	(a) Equity Share capital	4,79,94,000	2,60,50,000
	(b) Other Equity	1,10,25,804	44,50,763
		5,90,19,804	3,05,00,763
LIABILITIES			
(1)	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	20,69,636	19,63,562
	(b) Deferred tax liabilities (Net)	58,544	-
	(c) Other non-current liabilities	-	-
		21,28,180	19,63,562
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	29,00,000	-
	(ii) Trade payables	1,29,50,703	-
	(b) Other current liabilities	20,04,237	3,24,840
	(c) Provisions	6,74,310	23,006
		1,85,29,250	3,47,846
	Total Equity and liabilities	7,96,77,234	3,28,12,170

Summary of Significant Accounting policies

Notes to financial Statement

The Accompanying Notes are an integral part of the financial Statements

In Terms of our Report of even date.

For AJAY K MISHRA & COMPANY
Chartered Accountants
Firm's Registration No.327472E

A.K.Mishra
Proprietor
Membership No. 066749

Place: Kolkata

Date : - The 25th day of May, 2018



For and on behalf of the Board

Bhavyakani
9.21.18

B.R. Iyengar
(Managing Director)
DIN : 06427351

S.K. Dasgupta
S.K. Dasgupta
(CFO)

S.R.Iyengar
(Director)
DIN: 05255039

Archana Singh
Archana Singh
(Company Secretary)

BANGALORE FORT FARMS LIMITED

Statement of Profit and Loss for the year ended 31st March, 2018

	Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
I	Revenue from Operation	9,79,94,617	24,09,318
II	Other Income	2,98,599	-
III	Total Revenue	9,82,93,216	24,09,318
IV	EXPENSES:		
	Purchase of Stock-In-Trade	7,11,85,612	31,02,600
	Changes in Inventories of Stock-in-Trade	1,89,19,051	-1871649
	Employees Benefit Expenses	11,73,757	487500
	Depreciation and Amortization Expenses	2,91,564	-
	Other Expenses	32,68,308	6,86,767
	Total Expenses	9,48,38,292	24,05,218
V	Profit / (Loss) before Exceptional Items & Tax	34,54,924	4,100
VI	Exceptional Items	-	-
VII	Profit / (Loss) before Tax		
VIII	Tax Expenses :		
	Income Tax for Earlier Years (Net)	1,539	0
	Current tax (MAT)	6,60,000	1300
	Deferred Tax Liability	58,544	0
	Total tax expense	7,20,083	1,300
IX	Profit /(Loss) for the period from continuing operations (5-6)	27,34,841	2,800
X	Profit/(loss) for the year	27,34,841	2,800
XI	Other Comprehensive income	-	-
XII	Total Comprehensive income	27,34,841	2,800
	Earnings per equity share:		
	Basic	0.833	0.001
	Diluted	0.833	0.001

Summary of Significant Accounting policies

Notes to financial Statement

The Accompanying Notes are an integral part of the financial Statements

In Terms of our Report of even date.

For AJAY K MISHRA & COMPANY

Chartered Accountants

Firm's Registration No.327472E

A.K.Mishra

Proprietor

Membership No. 066749

Place: Kolkata

Date : - The 25th day of May, 2018



For and on behalf of the Board

Bhavya Ram

B.R. Iyengar

(Managing Director)

DIN : 06427351

S.K. Dasgupta
S.K. Dasgupta
(CFO)

S.R. Iyengar
S.R. Iyengar

(Director)

DIN: 05255039

Archana Singh
Archana Singh
(Company Secretary)



AJAY K MISHRA & COMPANY
Chartered Accountants

105, Mahatma Gandhi Road,
Kolkata – 700 007.
Phone : 033-22410326
Mobile: 9433049105
Email: ajaymishra66@gmail.com

Auditor's Report On Quarterly Financial Results and Year to Date Financial Results of Bangalore Fort Farms Limited , Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of **Bangalore Fort Farms Limited**

We have audited the quarterly and yearly financial results of **Bangalore Fort Farms Limited** (The Company) for the quarter and year ended 31st March, 2018 , attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the Ind AS financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Include the financial result for the quarter ended 31st March, 2018 and for the year ended 31st March 2018 of The Company.





AJAY K MISHRA & COMPANY
Chartered Accountants


105, Mahatma Gandhi Road,
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Phone : 033-22410326
Mobile: 9433049105
Email: ajaymishra66@gmail.com

- (ii) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) Give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2018 as well as the year to date result for the Year ended 31st March 2018 and other financial information.

For AJAY K MISHRA & COMPANY
Chartered Accountants
Firm's Registration No: 327472E

Place : Kolkata
Date : The 25th May, 2018




A.K Mishra
Proprietor
Membership No : 066749



Bangalore Fort Farms Limited

Dated: 25th May, 2018

To,

The Secretary Listing and Market Operations Bombay Stock Exchange Limited Floor 25, P J Towers, Dalal Street Mumbai - 400001 BSE Scrip Code: 539120	The Secretary Listing and Market Operations Calcutta Stock Exchange Limited Corporate Relationship Dept, 7, Lyons Range Kolkata 700001 CSE Scrip Code: 012644
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Dear Sirs/Madam,

Sub: Regulation 33 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Declaration in respect of Audit Reports with Unmodified opinion on the Annual Audited Financial Results for the quarter and year ended on 31st March, 2018

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subsequent amendment made therein vide SEBI Circular No. SEBI/LAD-NRO/GN/2016-17 dated 25th May, 2016 and further amended on 27th May, 2016 vide Circular No. CIR/CFD/CMD/56/2016, we do hereby declare that the Statutory Auditors M/s. Ajay K Mishra & Co., Chartered Accountants (FRN: - 327472E) have issued an Independent Audit Report on the Annual Standalone Audited Financial Results of the Company for the year ended on 31st March, 2018 with unmodified opinion and accordingly the statement on impact of audit qualifications is not required to be given.

Kindly take the above declaration on your records.

Thanking you,
Yours faithfully,

For Bangalore Fort Farms Limited


Subir Kumar Dasgupta
Chief Financial Officer



CIN : L51101KA1966PLC001643

Registered Office : Kanaka Nivas, 558, MVJ International School Road, 1st Cross Marathalli Colony, Bangalore-560 037

Corporate Office : 16A, Brabourne Road, 6th Floor, Kolkata - 700 001,

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